

How to prepare for your initial meeting with a financial adviser



Preparing for your meeting and what to bring

With the right information to hand, we can work with you to plan appropriate investment strategies to suit your needs and aid long-term wealth creation. A little preparation before your initial consultation helps this process.

For your first meeting with your prospective financial adviser, take any personal and financial documents that can provide insight into your current financial situation, lifestyle and goals.

Your financial adviser will ask you:

- your age
- your family circumstance
- any family circumstance that might affect your finances
- personal, family and future income (for example, expected changes to your pay, asset sales or inheritance)
- daily expenses
- future expenses

- assets and liabilities (mortgage, personal loan or investment properties)
- current investments (equity in a private business or shares)
- tax paid and tax owed
- superannuation fund details.

It is also important for your financial adviser to understand your personal and investment goals. This could be the amount of money you would like to earn or invest over a certain time or when you would like to retire.

Financial advisers will ask you about the level of risk you are comfortable to take with your investments. Do you prefer a conservative, medium risk or high risk approach to your investment strategy?

Here is a list of questions your financial adviser may ask in order to provide you with advice tailored to your specific needs and goals. You should consider answers to any questions your financial adviser asks you carefully:

- How long will you be providing and caring for your family or dependants?
- How will your family and dependants be provided for if you are ill or you die?
- How do you want to educate your children?
- Do you plan to buy an investment property?
- Do you want to downsize?
- Do you want to reduce your working hours or stop working?
- Do you want to retire?
- Are you expecting any large expenses?
- Do you want to give your children any inheritance?

You should have a conversation with your financial adviser about what information to bring to your first meeting. We, as your prospective financial adviser, are here to help you.



The information on this page does not take into account your objectives, financial situation or needs. Before making any financial investment decision or a decision about whether to acquire a product mentioned on this page, a person should obtain and review the terms and conditions relating to that product and also seek independent financial, legal and taxation advice.



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